

**Fort Worth Telco
Credit Union and
EECU Merger**

**Your Questions,
Answered**

*FORT WORTH TELCO
CREDIT UNION*



1617 West 7th Street
Fort Worth, TX 76102

817.882.0800
www.eecu.org

Fort Worth Telco Credit Union and EECU Merger

Your Questions, Answered

When will the merger occur?

Fort Worth Telco Credit Union will merge with EECU on May 31, 2013.

Why is Fort Worth Telco Credit Union merging with EECU?

The continued downsizing of employees at AT&T and the subsequent reduction in loan demand from existing members have made it very difficult to continue providing products and services at the level Telco members have come to expect. The merger with EECU will ensure that Telco members have access to a wide array of financial products and services offered by one of the area's strongest, locally-owned credit unions.

What does this merger mean for my accounts at Fort Worth Telco Credit Union?

Fort Worth Telco Credit Union and EECU are working together to ensure that your day-to-day banking is not interrupted by this merger. **In most cases, accounts will be automatically converted to a similar product at EECU without any action required on your part. If any action is required, you will be notified well in advance.** And as an EECU member, you will gain access to many products, services and opportunities to make managing your money and reaching your financial goals even easier.

Will I have the same checking account that I had at Fort Worth Telco Credit Union?

EECU will provide you with a new checking account. Your new account will be matched to the closest account offered by EECU, and will have a new account number. EECU will send you your new account number and a description of the account well in advance of the conversion on May 31. If you would like a different type of account once the merger is complete, you may change it at that time. Any outstanding checks that you have written on your Telco account will be processed without interruption.

Will I be able to use my Telco checks until they run out?

Checks that you write on your Telco account will be automatically processed without interruption. For your convenience, EECU will mail you your first box of EECU checks, free of charge as a welcome gift to you.

What will happen to the online banking and bill pay services I have with Fort Worth Telco Credit Union?

EECU offers both online banking and a free bill pay service. The online banking and bill pay programs you presently have with Telco will not transfer over to EECU at the time of merger and will need to be re-set up when you receive your new checking account at EECU. You will receive more information about EECU's online banking program including instructions for setting up your bill pay accounts there.

What will happen to my payroll deduction and direct deposit?

Your payroll deductions and direct deposit will be automatically moved over to your new

EECU account. You will not need to fill out new paperwork to submit to your employer in order for this service to continue.

What will happen to the automatic withdrawals being drafted from my account?

Your existing automatic withdrawals from your Telco account will automatically transfer over to your new account at EECU at the time of the merger. In this case, there will be no action required on your part. If you choose however, to close your account at Telco and open a new account at EECU prior to the conversion on May 31, you will need to re-establish the automatic transfers and withdrawals on your new account.

What if I have automatic withdrawals being made from my Fort Worth Telco Credit Union debit card?

You will need to re-establish your automatic withdrawals made through your debit card once you receive your new debit card through EECU. Your new debit card will be issued shortly before the merger. Should you have a preference to get a head start, you are welcome to close your account at Telco now, open a new account at EECU so that you can be issued a debit card and re-establish your automatic payments.

What will happen to my Christmas Club Account?

Your Christmas Club Account at Telco will be converted to a savings account at EECU. You will continue to enjoy the ability to make deposits to the account to help you save for Christmas. Your new account won't be set up to issue a check or to transfer funds to another account. To access your funds, you will simply need to make a withdrawal.

Will I be able to use my Fort Worth Telco Credit Union debit card after the merger?

Prior to June 1, 2013, you will receive a new debit card that is connected to your new EECU checking account. Soon thereafter, you will receive a mailer containing your new PIN (Personal Identification Number).

Will my loan be automatically moved to EECU?

Yes. The interest rate, payment amount and terms for your existing loans will remain the same.

If my loan was being paid by payroll deduction, will it continue to be?

Yes, your loan payments will continue to be deducted from your payroll as they are now. If you wish to change this process, you may do so once the merger is complete.

Can I still use my credit card from Fort Worth Telco Credit Union?

Yes. Your Telco credit card will continue to work until it expires. Once your Telco card expires, after the merger, you will receive a new credit card from EECU.

What will happen to my safe deposit box at Fort Worth Telco Credit Union?

Your safe deposit box at Telco will need to be closed and the contents removed prior to May 31, 2013. You will receive a separate notice providing more details, including a special offer from EECU to waive your first year's rental should you choose to rent a safe deposit box there.

Will my deposits remain insured?

Yes. The combined total of all individually owned accounts, or accounts on which an individual is a joint owner, is insured up to \$250,000 by the National Credit Union Administration, a U.S. government agency.

Will Fort Worth Telco Credit Union's employees become EECU employees after the merger?

Yes. Telco staff is thrilled to be joining EECU's team. EECU has also invited two Telco board members to serve on EECU's advisory board of directors.

What services will be available to me after the merger?

EECU offers a full line of products and services to help you manage your personal finances, including checking and savings accounts, credit cards, loans for every purpose, investments and insurance. In addition, as a member of EECU, you'll enjoy 24/7 account access through online and mobile resources. For more details regarding the services EECU offers, visit eecu.org or call their member contact center at 817-882-0800.

Are ATMs available to me as an EECU member?

Yes. Your EECU debit card provides you access to 50,000 free ATMs worldwide through EECU and the Allpoint® network. It's easy to find the nearest ATM wherever you are by accessing eecu.org or downloading the EECU Mobile Banking smartphone app.

Who is EECU?

EECU, a Fort Worth-based credit union, is one of the largest locally owned financial institutions in the area with \$1.4 billion in assets, more than 165,000 members and 13 convenient locations.

For information regarding any of its services or locations, or to view EECU's most recent annual report, visit eecu.org.

Where are EECU's locations?

EECU has 13 branch locations across Fort Worth and its surrounding areas with headquarters located at 1617 W. 7th Street, Fort Worth, Texas 76102. Visit eecu.org or download their smartphone app to find the nearest branch or ATM no matter where you are. Or, find the branch most convenient for you from the list below.

Arlington – 2212 Southgate Street, 76013

Arlington – 1253 N. Little School Rd, 76017

Burleson – 750 N.E. Alsbury Blvd, 76028

Fort Worth – 1617 W. 7th Street, 76102

Fort Worth – 9350 Clifford Street, 76108

Fort Worth – 6049-A S. Hulen Street, 76132

Fort Worth – 301 N.W. 28th Street, 76164

Hurst – 1600 Campus Drive, 76054

Mansfield – 1720 U.S. Highway 287 N, 76063

Saginaw – 717 W. Bailey Boswell Rd, 76179

Southlake – 1460 W. Southlake Blvd, 76092

Watauga – 7436 Denton Highway, 76148

Weatherford – 108 E. Park Avenue, 76086

For questions not addressed here, please contact the credit union at 817-332-4131.