

# CALCULATE YOUR NET WORTH

In the ongoing journey of personal financial management, think of your net worth as a status report of your progress. Your net worth is calculated by taking all of your debts, often called "liabilities," and subtracting them from the money you have and what you own, your "assets." This will give you a good idea of your overall financial situation so you can set your goals accordingly.

## Assets

### **Cash**

Cash On Hand \_\_\_\_\_  
 Checking Balance \_\_\_\_\_  
 Savings Balance \_\_\_\_\_  
 Money Market Balance \_\_\_\_\_  
 Cash Value of Life Insurance \_\_\_\_\_  
 Other \_\_\_\_\_

### **Real Estate**

Home \_\_\_\_\_  
 Land \_\_\_\_\_  
 Other \_\_\_\_\_

### **Investments (Market Value)**

Certificates of Deposit (CDs) \_\_\_\_\_  
 Stocks \_\_\_\_\_  
 Bonds \_\_\_\_\_  
 Mutual Funds \_\_\_\_\_  
 Annuities \_\_\_\_\_  
 IRAs \_\_\_\_\_  
 401(k)/403(b)/457 Plans \_\_\_\_\_  
 Pension Plans \_\_\_\_\_  
 Other \_\_\_\_\_

### **Personal Property (Current Value)**

Vehicles \_\_\_\_\_  
 RV/Boat \_\_\_\_\_  
 Home Furnishings \_\_\_\_\_  
 Appliances and Furniture \_\_\_\_\_  
 Collections \_\_\_\_\_  
 Jewelry \_\_\_\_\_  
 Other \_\_\_\_\_

**Total Assets** \_\_\_\_\_

## Liabilities

### **Debts**

Medical \_\_\_\_\_  
 Credit Cards \_\_\_\_\_  
 Store Cards \_\_\_\_\_  
 Back Taxes \_\_\_\_\_  
 Legal \_\_\_\_\_  
 Other \_\_\_\_\_

### **Mortgages**

Home \_\_\_\_\_  
 Land \_\_\_\_\_  
 Other \_\_\_\_\_

### **Loans**

Bank/Credit Union \_\_\_\_\_  
 Bank/Credit Union \_\_\_\_\_  
 Home Equity \_\_\_\_\_  
 Auto \_\_\_\_\_  
 RV/Boat \_\_\_\_\_  
 Education \_\_\_\_\_  
 Life Insurance \_\_\_\_\_  
 Personal \_\_\_\_\_  
 Other \_\_\_\_\_

**Total Liabilities** \_\_\_\_\_

**Total Assets - Total Liabilities = Net Worth**

