

MINUTES
EECU 2021 ANNUAL SHAREHOLDERS MEETING

The 2021 Annual Shareholders' meeting of EECU was held virtually at 3:00 p.m. on Tuesday, March 22, 2022, in Fort Worth, Texas.

On behalf of the staff and the board of directors, Mr. Frank Molinar, Treasurer of EECU's board of directors welcomed everyone. Mr. Molinar introduced the Chairman of the Board, Mr. George Thompson. Mr. Thompson called the meeting to order at 3:01 and ascertained that a quorum was present. Mr. Molinar gave the invocation.

Mr. Thompson introduced the board of directors and thanked them for their time and leadership. Mr. Thompson referred to the agenda, the minutes of the 2020 Annual Shareholders' meeting, and the 2021 Annual Report that were provided on EECU's website. No members made notification of any additions or corrections to the prior annual meeting minutes. The minutes were approved by Acclamation.

Mr. Thompson introduced the members of the Nominating Committee. He indicated the nominating committee had met and placed into nomination Mr. Frank Molinar, Ms. Karel Rucker, and Mr. Mauro Serrano to each serve three-year terms. There were no other entries into the board selection process. Mr. Thompson declared that the nominees were elected by Acclamation.

Mr. Molinar introduced the Glenn Mandeville Memorial Scholarship and presented the scholarship recipients. Since inception of the scholarship program, EECU had provided over \$690 thousand in scholarship awards. Mr. Molinar introduced the Scholarship Committee members and recipients of the Glenn Mandeville Scholarships: Nolan Cox from Harmony School of Innovation, Haylee Davis from Southwest Christian School, Kenley Heddins from Brewer High School, Michael Hull from Southwest Christian School, Zachary Jacobus from R. L. Paschal High School, Leah North from Azle High School, Brooke Schocke from Azle High School, and Hayden Streatly from Holliday High School.


Mr. Molinar introduced EECU's President and CEO, Mr. Lonnie Nicholson. Mr. Nicholson welcomed and thanked the members for their attendance. Mr. Nicholson highlighted the progress EECU made in 2021 despite the unprecedented global pandemic.

Mr. Nicholson commented on the accomplishments made in 2021 including \$3.3 billion in assets, \$2.36 billion in loans outstanding, \$2.95 billion in deposits, and \$16.6 million paid in dividends and interest to members.


Mr. Nicholson highlighted EECU's focus in 2022 including the groundbreaking of the 17th financial center in The Shops of Chisholm Trail Ranch, the launch of a new person-to-person payment solution featuring Zelle and Venmo, and continued improvement of the digital solutions.

Mr. Nicholson concluded his remarks by indicating the credit union remains financially sound and delivers on its promise to provide a Better Way of Banking. Mr. Nicholson thanked the board of directors for their leadership. He explained the ever-increasing complex role of the directors stating that in recognition, the credit union paid \$58.5 thousand in director fees in 2021.

Mr. Thompson adjourned the business section of the meeting at 3:14 p.m.


Mr. George Thompson, Chairman


Dr. Joe Bean, Secretary


Date